

Chainalysis: 2022 Geography of Cryptocurrency Report: The 2022 Global Crypto Adoption Index:

"Emerging markets lead in grassroots adoption and crypto fundamentals appear healthy. The goal of our index is to measure where the most people are putting the biggest share of their money into cryptocurrency.

While institutional activity is important to that, we also want to highlight the countries where individual, non-professional investors are embracing digital assets the most. Our Global Crypto Adoption Index is made up of five sub-indexes, each of which is based on countries' usage of different types of cryptocurrency services. We rank all 146 countries for which we have sufficient data according to each of those five metrics, take the geometric mean of each country's ranking in all five, and then normalize that final number on a scale of 0 to 1 to give every country a score."

Rankings for individual sub-metrics feeding into Global Crypto Adoption Index
<https://go.chainalysis.com/geography-of-crypto-2022-report.html>

Vietnam	1	Canada	22	Dominican Republic	43	Costa Rica	65	Laos	86
Philippines	2	South Korea	23	Somalia	44	Switzerland	66	Uzbekistan	87
Ukraine	3	Egypt	24	Algeria	45	Saudi Arabia	67	Finland	88
India	4	Belarus	25	Hong Kong	46	Jordan	68	Lebanon	89
United States	5	Japan	26	Tanzania	47	Guatemala	69	Honduras	90
Pakistan	6	Cambodia	27	Bulgaria	48	Belize	70	Hungary	91
Brazil	7	Mexico	28	Ghana	49	Seychelles	71	Latvia	92
Thailand	8	Malaysia	29	Tunisia	50	Zimbabwe	72	Togo	93
Russia	9	South Africa	30	Italy	51	Myanmar	73	Belgium	94
China	10	Palestine	31	Iraq	52	Cameroon	74	Paraguay	95
Nigeria	11	France	32	Taiwan	53	Armenia	75	Albania	96
Turkey	12	Poland	33	Jamaica	54	Romania	76	Mali	97
Argentina	13	Spain	34	El Salvador	55	Kyrgyzstan	77	Madagascar	98
Morocco	14	Peru	35	Chile	56	Sweden	78	Nicaragua	99
Colombia	15	Bangladesh	36	Côte d'Ivoire	57	Democratic Republic of the Congo	79	Uganda	100
Nepal	16	Georgia	37	Sri Lanka	58	Slovakia	80	Barbados	101
United Kingdom	17	Portugal	38	Serbia	59	Rwanda	81	Lithuania	102
Ecuador	18	Netherlands	39	Mozambique	60	Estonia	82	Croatia	103
Kenya	19	Australia	40	Kazakhstan	61	Uruguay	83	Panama	104
Indonesia	20	Moldova	41	Czech Republic	62	Mongolia	84	Senegal	105
Germany	21	Bolivia	42	Singapore	63	Greece	85	Benin	106
				Ethiopia	64			Austria	107

